

# Financial Disclosures

## Candidate Report

Mr. Steve Bullock

State of Candidacy: MT | Candidacy Commenced: 03/09/2020

 **Filed 05/03/2020 @ 12:07 PM**

The following statements were checked before filing:

- I certify that the statements I have made on this form are true, complete and correct to the best of my knowledge and belief.
- I understand that reports cannot be edited once filed. To make corrections, I will submit an *electronic* amendment to this report.

I *omitted* assets because they meet the three-part test for exemption.

### Part 1. Honoraria Payments or Payments to Charity in Lieu of Honoraria

Did any individual or organization pay you or your spouse more than \$200 or donate any amount to a charity on your behalf, for an article, speech, or appearance? **No**

### Part 2. Earned and Non-Investment Income

Did you or your spouse have reportable earned income or non-investment income? **Yes**

#	Who Was Paid	Type	Who Paid	Amount Paid
1	Self	Salary	State of Montana Helena, MT	\$126,172.50
2	Spouse	Salary	Trapeze Software Group Inc. (Holding Co - Equivant, Inc.) Cedar Rapids, IA	> \$1,000

### Part 3. Assets

Did you, your spouse, or dependent child own any asset worth more than \$1000, have a deposit account with a balance over \$5,000, or receive income of more than \$200 from an asset? **Yes**

	Asset	Asset Type	Owner	Value	Income Type	Income
1	<b>State of Montana Public Employee Defined Contribution Plan</b>	Retirement Plans Defined Contribution Pension Plan	Self			
1.1	<b><u>VBAIX</u> - Vanguard Balanced Index Fund Institutional Shares</b>	Mutual Funds Mutual Fund	Self	\$250,001 - \$500,000	Excepted Investment Fund,	None (or less than \$201)
2	<b>State of Montana Deferred Compensation Plan</b>	Retirement Plans Deferred Compensation	Self			
2.1	<b><u>TRRHX</u> - T. Rowe Price Retirement 2025 Fund</b>	Mutual Funds Mutual Fund	Self	\$15,001 - \$50,000	Excepted Investment Fund,	None (or less than \$201)
2.2	<b><u>RNPGX</u> - American Funds New Perspective Fund Class R-6</b>	Mutual Funds Mutual Fund	Self	\$15,001 - \$50,000	Excepted Investment Fund,	None (or less than \$201)
2.3	<b><u>DODFX</u> - Dodge &amp; Cox International Stock Fund</b>	Mutual Funds Mutual Fund	Self	\$1,001 - \$15,000	Excepted Investment Fund,	None (or less than \$201)
2.4	<b><u>MVCKX</u> - MFS Mid Cap Value Fund Class R6</b>	Mutual Funds Mutual Fund	Self	\$15,001 - \$50,000	Excepted Investment Fund,	None (or less than \$201)
2.5	<b><u>VSCIIX</u> - Vanguard Small-Cap Index Fund Institutional Shares</b>	Mutual Funds Mutual Fund	Self	\$15,001 - \$50,000	Excepted Investment Fund,	None (or less than \$201)
2.6	<b><u>NBGNX</u> - Neuberger Berman Genesis Fund Investor Class</b>	Mutual Funds Mutual Fund	Self	\$1,001 - \$15,000	Excepted Investment Fund,	None (or less than \$201)
2.7	<b><u>JDMNX</u> - Janus Henderson Enterprise Fund Class N</b>	Mutual Funds Mutual Fund	Self	\$1,001 - \$15,000	Excepted Investment Fund,	None (or less than \$201)

2.8	<b>VINIX - Vanguard Institutional Index Fund Institutional Sh</b>	Mutual Funds Asset Type Mutual Fund	Self Owner	\$1,001 - \$15,000	Excepted Investment Fund,	None (or less than \$201) Income
2.9	<b>PTRQX - PGIM Total Return Bond Fund -Class R6</b>	Mutual Funds Mutual Fund	Self	\$1,001 - \$15,000	Excepted Investment Fund,	None (or less than \$201)
3	<b>UMB Bank NA - Hartford Rollover IRA</b>	Retirement Plans IRA	Self			
3.1	<b>ITTAX - Hartford Multi-Asset Income and Growth Fund Class</b>	Mutual Funds Mutual Fund	Self	\$15,001 - \$50,000	Excepted Investment Fund,	None (or less than \$201)
3.2	<b>ITHAX - The Hartford Capital Appreciation Fund Class A</b>	Mutual Funds Mutual Fund	Self	\$15,001 - \$50,000	Excepted Investment Fund,	None (or less than \$201)
3.3	<b>HDVAX - Hartford International Equity Fund Class A</b>	Mutual Funds Mutual Fund	Self	\$15,001 - \$50,000	Excepted Investment Fund,	None (or less than \$201)
3.4	<b>HSMAX - Hartford Small Cap Value Fund Class A</b>	Mutual Funds Mutual Fund	Self	\$15,001 - \$50,000	Excepted Investment Fund,	None (or less than \$201)
3.5	<b>HAFAX - Hartford AARP Balanced Retirement Fund Class A</b>	Mutual Funds Mutual Fund	Self	\$1,001 - \$15,000	Excepted Investment Fund,	None (or less than \$201)
3.6	<b>HRLAX - Hartford Global Real Asset Fund Class A</b>	Mutual Funds Mutual Fund	Self	\$1,001 - \$15,000	Excepted Investment Fund,	None (or less than \$201)
3.7	<b>HGOAX - The Hartford Growth Opportunities Fund Class A</b>	Mutual Funds Mutual Fund	Self	\$15,001 - \$50,000	Excepted Investment Fund,	None (or less than \$201)
4	<b>UMB Bank NA - Hartford IRA</b>	Retirement Plans IRA	Spouse			
4.1	<b>HBLAX - The Hartford Balanced Income Fund Class A</b>	Mutual Funds Mutual Fund	Spouse	\$50,001 - \$100,000	Excepted Investment Fund,	None (or less than \$201)
4.2	<b>ITHAX - The Hartford Capital Appreciation Fund</b>	Mutual Funds Mutual Fund	Spouse	\$15,001 -	Excepted Investment	None (or less than \$201)

	Class A Asset	Asset Type	Owner	Value	Fund, Income Type	Income
4.3	<b>HFM CX - The Hartford MidCap Fund Class A</b>	Mutual Funds Mutual Fund	Spouse	\$50,000 \$15,001 - \$50,000	Excepted Investment Fund,	None (or less than \$201)
4.4	<b>HAFAX - Hartford AARP Balanced Retirement Fund Class A</b>	Mutual Funds Mutual Fund	Spouse	\$15,001 - \$50,000	Excepted Investment Fund,	None (or less than \$201)
4.5	<b>HRLAX - Hartford Global Real Asset Fund Class A</b>	Mutual Funds Mutual Fund	Spouse	\$1,001 - \$15,000	Excepted Investment Fund,	None (or less than \$201)
4.6	<b>HGOAX - The Hartford Growth Opportunities Fund Class A</b>	Mutual Funds Mutual Fund	Spouse	\$50,001 - \$100,000	Excepted Investment Fund,	None (or less than \$201)
4.7	<b>HSLAX - Hartford Small Cap Growth Fund Class A</b>	Mutual Funds Mutual Fund	Spouse	\$15,001 - \$50,000	Excepted Investment Fund,	None (or less than \$201)
5	<b>Flintridge Preparatory School Defined Contribution Retirement Plan</b>	Retirement Plans Defined Contribution Pension Plan	Spouse			
5.1	<b>TIAA Traditional</b>	Mutual Funds Mutual Fund	Spouse	\$1,001 - \$15,000	Excepted Investment Fund,	None (or less than \$201)
5.2	<b>CREF Stock R1</b>	Mutual Funds Mutual Fund	Spouse	\$1,001 - \$15,000	Excepted Investment Fund,	None (or less than \$201)
5.3	<b>CREF Growth R1</b>	Mutual Funds Mutual Fund	Spouse	\$1,001 - \$15,000	Excepted Investment Fund,	None (or less than \$201)
5.4	<b>CREF Global Equities R1</b>	Mutual Funds Mutual Fund	Spouse	\$1,001 - \$15,000	Excepted Investment Fund,	None (or less than \$201)
6	<b>Fidelity - Profit Sharing Keogh</b>	Retirement Plans Defined Contribution Pension Plan	Spouse			

		Relationship	Value	Income Type	Income
6.1	<b>FDRIX - Fidelity Government Cash Reserves</b>	Mutual Funds Mutual Fund	Spouse \$15,001 -\$50,000	Excepted Investment Fund,	None (or less than \$201)
7	<b>Investment in Residential Real Estate</b> <i>Description:</i> Residential Property (Helena, MT)	Real Estate Residential	Joint \$250,001 -\$500,000	Rent/Royalties,	\$15,001 - \$50,000
8	<b>Glacier Family of Banks</b> (Helena, MT) <i>Type:</i> Checking, Savings,	Bank Deposit	Joint \$15,001 -\$50,000	None,	None (or less than \$201)
9	<b>Summit Financial Advisors</b>	Brokerage/Managed Account	Joint		
9.1	<b>ABALX - American Funds American Balanced Fund Class A</b>	Mutual Funds Mutual Fund	Joint \$50,001 -\$100,000	Excepted Investment Fund,	\$2,501 - \$5,000
10	<b>Herrmann Building LLC</b> <i>Company:</i> Herrmann Building LLC (Helena, MT) <i>Description:</i> Holding company	Business Entity Limited Liability Company (LLC)	Self		
10.1	<b>Investment in Commercial Real Estate</b> <i>Description:</i> Real Estate Development (Helena, MT)	Real Estate Commercial	Self \$250,001 -\$500,000	Rent/Royalties,	\$50,001 - \$100,000

#### Part 4a. Periodic Transaction Report Summary

**Not required**

#### Part 4b. Transactions

**Not required**

## Part 5. Gifts

**Not required**

## Part 6. Travel

**Not required**

## Part 7. Liabilities

Did you, your spouse, or dependent child have a reportable liability worth more than \$10,000 at any time? **Yes**

#	Incurred	Debtor	Type	Points	Rate (Term)	Amount	Creditor	Comments
1	2013	Joint	Mortgage	None	3.5% (30 years)	\$100,001 - \$250,000	Opportunity Bank of Montana Helena, MT	-
2	2013	Joint	Promissory Note	-	4.2% (120 months)	\$15,001 - \$50,000	Opportunity Bank of Montana Helena, MT	Promissory Note for Hermann Building LLC

## Part 8. Positions

Did you hold any outside positions during the reporting period? **Yes**

#	Position Dates	Position Held	Entity	Entity Type	Comments
1	Jan 2013 to present	Other (Governor)	State of Montana Helena, MT	Other (State Government)	None
2	Jan 1998 to present	Other (Managing Member)	Hermann Building LLC Helena, MT	Other (Limited Liability Company)	None
3	Jan 2013 to present	Other (Board Member)	Jobs for America's Graduates Alexandria, VA	Nonprofit Organization	None

Position #	Position Dates	Position Held	Entity	Organization	Organization type	None Comments
4	Jul 2018 to Jul 2019	Other (Executive Committee Chair)	National Governors Association Washington, DC	Other (Membership Organization)	None	
5	Jul 2017 to Jun 2018	Other (Executive Committee Vice Chair)	National Governors Association Washington, DC	Other (Membership Organization)	None	
6	Jan 2018 to present	Other (Chair)	Governors' Wind & Solar Energy Coalition Arlington, VA	Other (Coalition of Governors)	None	
7	Jun 2018 to present	Other (Co-Chair)	Governors' Partnership on Carbon Capture Minneapolis, MN	Other (Coalition of Governors)	None	
8	Jun 2019 to present	Other (Member)	Western Governors' Association Denver, CO	Other (Coalition of Governors)	None	
9	Jul 2019 to present	Other (Executive Committee)	National Governors Association Washington, DC	Other (Membership Organization)	None	
10	Jun 2018 to Jul 2019	Other (Executive Committee - Board of Directors)	Western Governors' Association Denver, CO	Other (Coalition of Governors)	None	
11	Jun 2019 to present	Other (Board of Directors, Chair)	Western Governors' Association Foundation Denver, CO	Nonprofit Organization	None	
12	Jun 2017 to Jun 2018	Other (Executive Committee - Immediate Past Chair)	Western Governors' Association Denver, CO	Other (Coalition of Governors)	None	

## Part 9. Agreements

Did you have any reportable agreement or arrangement with an outside entity? **No**

## Part 10. Compensation

**If this is your first report, or you are a candidate** did you receive compensation of more than \$5,000 from a single source in the **two** prior years? **Yes**

#	Source	Duties
1	State of Montana Helena, MT	Governor of the State of Montana

### Attachments & Comments

*No attachments added.*

*No comments added.*