

Financial Disclosures

Candidate Report

Mr. Michael Franken

State of Candidacy: IA | Candidacy Commenced: 08/28/2019

 Filed 04/12/2020 @ 6:04 PM


The following statements were checked before filing:

- I certify that the statements I have made on this form are true, complete and correct to the best of my knowledge and belief.
 - I understand that reports cannot be edited once filed. To make corrections, I will submit an *electronic* amendment to this report.
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- I omitted assets because they meet the three-part test for exemption.

Part 1. Honoraria Payments or Payments to Charity in Lieu of HonorariaDid any individual or organization pay you or your spouse more than \$200 or donate any amount to a charity on your behalf, for an article, speech, or appearance? **Yes**

#	Date	Activity	Amount	Who Paid?	Who received payment?
1	12/05/2019	Speech	\$200.00	Peace Lutheran Church Men's League Sioux Center, Iowa	Self

Part 2. Earned and Non-Investment IncomeDid you or your spouse have reportable earned income or non-investment income? **Yes**

#	Who Was Paid	Type	Who Paid	Amount Paid
 1	Spouse	Wages	US Census Bureau ALEXANDRIA, VIRGINIA	> \$1,000
2	Self	Board Compensation	Zura East Africa Youngstown, OH	\$5,000.00

3	Who Was Paid	Retirement Type	Youngstown, OH DFAS-CL Indianapolis, IN	\$189,396.00 Amount Paid
4	Self	Other (Disability)	Veterans Administration WASHINGTON, District of Columbia (DC)	\$37,660.00
5	Self	Board Compensation	DEPARTMENT OF DEFENSE WASHINGTON, District of Columbia (DC)	\$3,100.01

Part 3. Assets

Did you, your spouse, or dependent child own any asset worth more than \$1000, have a deposit account with a balance over \$5,000, or receive income of more than \$200 from an asset? **Yes**

	Asset	Asset Type	Owner	Value	Income Type	Income
1	USAA	Brokerage/Managed Account	Self			
1.1	QSPRX - AQR Style Premia Alternative Fund Class R6	Mutual Funds Mutual Fund	Self	\$15,001 - \$50,000	Capital Gains,	None (or less than \$201)
1.2	TFEBX - American Funds Tax Exempt Bond Fund Class F-3	Mutual Funds Mutual Fund	Self	\$250,001 - \$500,000	Interest,	\$2,501 - \$5,000
1.3	USSTX - USAA Tax Exempt Short-Term Fund	Mutual Funds Mutual Fund	Self	\$50,001 - \$100,000	Interest,	\$1,001 - \$2,500
1.4	USAA (SAN ANTONIO, TX) Type: Money Market Account,	Bank Deposit	Self	\$15,001 - \$50,000	Interest,	None (or less than \$201)
1.5	ABEYX - American Beacon International Equity Fund Class Y	Mutual Funds Mutual Fund	Self	\$1,001 - \$15,000	None,	None (or less than \$201)
1.6	VGIAX - Vanguard Growth and Income Fund Admiral Shares	Mutual Funds Mutual Fund	Self	\$15,001 - \$50,000	Dividends, Excepted Investment Fund,	\$1,001 - \$2,500
1.7	UMAFX - USAA Managed Allocation Fund	Mutual Funds Mutual Fund	Self	\$15,001 - \$50,000	Excepted Investment	\$1,001 - \$2,500

	Allocation Fund	Mutual Fund		\$50,000	Investment Fund, Income	
	Asset	Asset Type	Owner	Value	Type	Income
2	USAA (SAN ANTONIO, TX) <i>Type: IRA Cash Accounts,</i> <i>Filer comment: IRA IN BANKING ACCOUNT</i>	Bank Deposit	Self	\$15,001 - \$50,000	Dividends, Interest,	\$201 - \$1,000
3	USAA (SAN ANTONIO, TX) <i>Type: Savings,</i> <i>Filer comment: STANDBY SAVINGS ACCOUNT IN USAA</i>	Bank Deposit	Self	\$15,001 - \$50,000	Interest,	\$201 - \$1,000
4	USAA <i>Filer comment: MANAGED PORTFOLIO BY USAA</i>	Brokerage/Managed Account	Self			
4.1	USAA (SAN ANTONIO, TX) <i>Type: Money Market Account,</i>	Bank Deposit	Self	\$50,001 - \$100,000	Interest,	\$1,001 - \$2,500
4.2	USAWX - USAA World Growth Fund <i>Filer comment: Doing less well these days.</i>	Mutual Funds Mutual Fund	Self	\$100,001 - \$250,000	Capital Gains,	\$15,001 - \$50,000
5	MANAGED PORTFOLIO USAA <i>Filer comment: USAA MANAGED FUND; LOST MONEY.</i>	Mutual Funds Mutual Fund	Self	\$250,001 - \$500,000	Dividends, Capital Gains, Excepted Investment Fund,	None (or less than \$201)
5.1.1	USAAAX - USAA Growth Fund	Mutual Funds Mutual Fund	Self	\$50,001 - \$100,000	Dividends,	None (or less than \$201)
5.1.2	USISX - USAA Income Stock Fund	Mutual Funds Mutual Fund	Self	\$50,001 - \$100,000	None,	None (or less than \$201)
5.1.3	USNQX - USAA NASDAQ-100 Index Fund	Mutual Funds Mutual Fund	Self	\$100,001 - \$250,000	Capital Gains,	\$1,001 - \$2,500

5.1.4	USATX - USAA Tax Exempt Intermediate-Term Fund	Mutual Funds Mutual Fund	Self Owner	\$250,001 - \$500,000 Value	Dividends, Interest, Capital Gains,	\$5,001 - \$15,000 Income
6	MANAGED ROTH IRA PORTFOLIO <i>Filer comment:</i> ROTH IRA	Mutual Funds Mutual Fund	Self	\$50,001 - \$100,000	None,	None (or less than \$201)
7	ROBERT HARRIS HENRY EDUCATION FUND <i>Filer comment:</i> HARRIS' FUTURE SET ASIDE FOR GRANDKIDS	Mutual Funds Mutual Fund	Self	\$15,001 - \$50,000	Interest, Capital Gains,	None (or less than \$201)
8	INDIVIDUAL BROKERAGE ACCOUNT <i>Filer comment:</i> LONG TERM MUTUAL FUND ACCOUNT	Mutual Funds Mutual Fund	Self	\$500,001 - \$1,000,000	Dividends, Interest, Capital Gains,	\$2,501 - \$5,000
9	USAA (MERRIFIELD, VA) <i>Type:</i> Money Market Account, <i>Filer comment:</i> USAA PERFORMANCE FIRST SAVINGS ACCOUNT	Bank Deposit	Self	\$50,001 - \$100,000	Interest,	\$201 - \$1,000
10	NAVY FEDERAL CREDIT UNION (MERRIFIELD, VA) <i>Type:</i> Certificate of Deposit, Checking, IRA Cash Accounts, Money Market Account, Savings, <i>Filer comment:</i> This is the family bank account consisting of traditional savings, checking, and certificates of deposit providing the bulk of the reserves.	Bank Deposit	Joint	\$250,001 - \$500,000	Interest,	\$5,001 - \$15,000
11	NAVY FEDERAL CREDIT UNION (MERRIFIELD, VA)	Bank Deposit	Spouse	\$15,001 - \$50,000	Interest,	None (or less than \$201)

Type: Checking, Savings,
 Filer comment: Wife's account.

Asset	Asset Type	Owner	Value	Income Type	Income	
12	NAVY FEDERAL CREDIT UNION (MERRIFIELD, VA) Type: Certificate of Deposit, Filer comment: LONG TERM CD	Bank Deposit	Joint	\$250,001 - \$500,000	Interest,	\$5,001 - \$15,000
13	NAVY FEDERAL CREDIT UNION (MERRIFIELD, VA) Type: Certificate of Deposit, Filer comment: SHORT TERM CD	Bank Deposit	Joint	\$100,001 - \$250,000	Interest,	\$201 - \$1,000
14	NAVY FEDERAL CREDIT UNION (MERRIFIELD, VA) Type: Certificate of Deposit, Filer comment: EASY START SAVINGS	Bank Deposit	Joint	\$1,001 - \$15,000	Interest,	None (or less than \$201)
15	NORTHWESTERN MUTUAL WHOLE LIFE Provider: NW MUTUAL	Life Insurance Whole	Self	\$250,001 - \$500,000	None,	None (or less than \$201)
16	MIXED LIFE POLICY Provider: USAA	Life Insurance Universal	Spouse	\$100,001 - \$250,000	None,	None (or less than \$201)
17	FIRST PENN TERM POLICY Provider: FIRST PENN INSURANCE	Life Insurance Universal	Spouse	\$500,001 - \$1,000,000	None,	None (or less than \$201)
18	GOV'T THRIFT SAVINGS PLAN Filer comment: NAVY VOLUNTARY RETIREMENT SAVINGS AND INVESTMENT ACCOUNT	Brokerage/Managed Account	Self			
18.1	TSP G FUND Rate/Coupon: None Matures: None	Government Securities US Treasury/Agency	Self	\$100,001 - \$250,000	Capital Gains,	\$5,001 - \$15,000

		Treasury/Agency Security			Income	
	Asset	Asset Type	Owner	Value	Type	Income
18.2	TSP F FUND	Equity Index-Linked Note	Self	\$100,001 - \$250,000	Dividends,	\$1,001 - \$2,500
18.3	TSP C FUND	Equity Index-Linked Note	Self	\$50,001 - \$100,000	Dividends, Capital Gains,	\$2,501 - \$5,000
18.4	TSP S FUND	Mutual Funds Mutual Fund	Self	\$100,001 - \$250,000	Dividends, Interest, Capital Gains,	\$2,501 - \$5,000
18.5	TSP I FUND	Mutual Funds Mutual Fund	Self	\$50,001 - \$100,000	Dividends, Capital Gains,	\$2,501 - \$5,000
18.6	TSP L 2030 FUND	Mutual Funds Mutual Fund	Self	\$50,001 - \$100,000	Excepted Investment Fund,	\$201 - \$1,000
19	RESIDENCE #1 <i>Description: 722 E CUSTIS AVE (ALEXANDRIA, VA)</i>	Real Estate Residential	Self	\$1,000,001 - \$5,000,000	None,	None (or less than \$201)
20	RESIDENCE #2 <i>Description: 617 PIERCE STREET #306 (SIOUX CITY, IA)</i>	Real Estate Residential	Joint	\$100,001 - \$250,000	None,	None (or less than \$201)
21	EMMA'S COLLEGE FUND <i>Institution: USAA</i>	Education Savings Plans 529 College Savings Plan	Self			
21.1	USAA IN COLLEGE 529 FUND	Mutual Funds Mutual Fund	Self	\$50,001 - \$100,000	None,	None (or less than \$201)

Part 4a. Periodic Transaction Report Summary

Not required

Part 4b. Transactions

Not required

Part 5. Gifts

Not required

Part 6. Travel

Not required

Part 7. Liabilities

Did you, your spouse, or dependent child have a reportable liability worth more than \$10,000 at any time? **No**

Part 8. Positions

Did you hold any outside positions during the reporting period? **Yes**

#	Position Dates	Position Held	Entity	Entity Type	Comments
1	Mar 2018 to present	Other (DISTINGUISHED FELLOW)	CENTER FOR NAVAL ANALYSIS Arlington, Virginia (VA)	Other (FFRDC)	None
2	Apr 2018 to present	Other (DISTINGUISHED FELLOW)	STIMSON CENTER WASHINGTON, District of Columbia (DC)	Nonprofit Organization	None

Part 9. Agreements

Did you have any reportable agreement or arrangement with an outside entity? **No**

Part 10. Compensation

If this is your first report, or you are a candidate did you receive compensation of more than \$5,000 from a single source in the **two** prior years? **Yes**

#	Source	Duties
1	Michael Franken Sioux City, IA	CONSULTING IN AFRICA
2	ZURA EAST AFRICA WASHINGTON, DC	CONSULTING IN EAST AFRICA LOGISTICS
3	CENTER FOR NAVAL ANALYSIS ALEXANDRIA, VA	GOOD GOVERNANCE INITIATIVES IN SRI LANKA; EXPERT WITNESS FOR FORUMS
4	BOOZ ALLEN ARLINGTON, VA	GOOD GOVERNANCE INITIATIVES IN SE ASIA; CONSULTING
5	LEIDOS ALEXANDRIA, VA	ADVANCED SHIP DESIGN CONCEPTS
6	DEPT OF DEFENSE WASHINGTON, DC	CHAIRMAN OF HIGH TECH TASK FORCE FOR US NAVY
7	STIMSON CENTER WASHINGTON, DC	OCEAN POLICY INITIATIVES; ECOLOGY; CLIMATE INITIATIVES
8	PHILIP PETERSEN ARLINGTON, VA	CONSULTATIONS WITH GOVERNMENTS ON THREATS TO NATIONAL SECURITY
9	US STATE DEPARTMENT WASHINGTON, District of Columbia (DC)	1. MENTORING YOUNG LEADERSHIP PROGRAM 2. BRIEFING AMBASSADORS ON DIPLOMACY, DEVELOPMENT, AND DEFENSE INITIATIVES WORLDWIDE

Attachments & Comments

No attachments added.

No comments added.

