

Financial Disclosures

Candidate Report

Mr. Richard Painter

State of Candidacy: MN | Candidacy Commenced: 03/07/2018

 Filed 05/15/2018 @ 7:35 PM

The following statements were checked before filing:

- I certify that the statements I have made on this form are true, complete and correct to the best of my knowledge and belief.
- I understand that reports cannot be edited once filed. To make corrections, I will submit an **electronic** amendment to this report.
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- I **omitted** assets because they meet the three-part test for exemption.

Part 1. Honoraria Payments or Payments to Charity in Lieu of Honoraria

Did any individual or organization pay you or your spouse more than \$200 or donate any amount to a charity on your behalf, for an article, speech, or appearance? **Yes**

#	Date	Activity	Amount	Who Paid?	Who received payment?
1	04/29/2018	Speech	\$8,000.00	Temple Emanuel Great Neck, NY	Self
2	02/26/2018	Speech	\$1,000.00	Hofstra University Hempstead, NY	Self
3	11/27/2017	Speech	\$2,000.00	Dartmouth College Hanover, NH	Self
4	07/08/2017	Speech	\$8,000.00	United States District Court San Juan, PR	Self
5	01/10/2017	Article	\$500.00	New York Times New York, NY	Self

#	Date	Activity	Amount	Who Paid?	Who received payment?
6	02/25/2017	Article	\$250.00	Politico	Self

Washington, DC

7	10/20/2017	Speech	\$500.00	Chicago Bar Association Chicago, IL	Self
8	11/11/2017	Speech	\$300.00	Metropolitan Library Roseville, MN	Self
9	06/23/2017	Appearance	\$1,000.00	Disney -- Bill Maher Real Time Politics Los Angeles, CA	Self
10	02/09/2018	Appearance	\$1,000.00	Disney -- Bill Maher Real Time Politics Los Angeles, CA	Self
11	11/28/2017	Speech	\$200.00	Mindsretch - senior lecture series St. Paul, MN	Self

Part 2. Earned and Non-Investment Income

Did you or your spouse have reportable earned income or non-investment income? **Yes**

#	Who Was Paid	Type	Who Paid	Amount Paid
1	Self	Salary	University of Minnesota Minneapolis, MN	\$201,946.87
2	Spouse	Salary	University of Minnesota Minneapolis, MN	> \$1,000
3	Self	Self-Employment Income	Thane Ritchie Chicago, IL	\$3,000.00
4	Self	Self-Employment Income	Thompson Reuters Eagan, MN	\$1,293.75
5	Self	Self-Employment Income	Abraham Fruchter & Twersky New York, NY	\$6,750.00
6	Self	Self-Employment Income	XM Radio New York, NY	\$10,137.00

Who

#	Was Paid	Type	Who Paid	Amount Paid
7	Self	Board Compensation	Diana Davis Spencer Foundation Bethesda, MD	\$50,000.00
8	Self	Board Compensation	Diana Davis Spencer Foundation Bethesda, MD	\$25,000.00
9	Self	Self-Employment Income	Valeant Pharmaceuticals Bridgewater, NJ	\$4,050.00
10	Self	Self-Employment Income	Brewer & Brewer Houston, TX	\$3,900.00
11	Self	Self-Employment Income	Osler, Hoskin & Harcourt Montreal, Canada	\$1,687.50
12	Self	Self-Employment Income	Savage & Turner Savannah, GA	\$12,000.00
13	Self	Self-Employment Income	Amit Sela Minneapolis, MN	\$5,000.00
14	Self	Self-Employment Income	Zelle LLP Minneapolis, MN	\$2,100.00
15	Self	Self-Employment Income	Tower Semiconductor Tel Aviv, Israel	\$10,125.00
16	Self	Self-Employment Income	Lunds & Bylerly's Edina, MN	\$1,800.00
17	Self	Self-Employment Income	State Farm Insurance Bloomington, IL	\$8,303.05
18	Self	Self-Employment Income	MiMedX Marietta, GA	\$5,000.00

Who

#	Was Paid	Type	Who Paid	Amount Paid
19	Self	Self-Employment Income	Bryan Cave St. Louis, MO	\$1,350.00
20	Self	Self-Employment Income	Robbins Geller San Diego, CA	\$3,375.00
21	Self	Self-Employment Income	Inline Packaging Princeton, MN	\$28,840.00
22	Self	Self-Employment Income	State Farm Insurance Bloomington, IL	\$10,250.00
23	Self	Self-Employment Income	AIG Insurance New York, NY	\$7,200.00
24	Self	Self-Employment Income	Perrigo Company PLC Dublin, Ireland	\$10,125.00
25	Self	Self-Employment Income	State Farm Insurance Bloomington, IL	\$19,000.00
26	Self	Self-Employment Income	Best & Flannigan Minneapolis, MN	\$11,700.00
27	Self	Self-Employment Income	American Law Institute Philadelphia, PA	\$10,000.00
28	Self	Self-Employment Income	Ropes & Gray Boston, MA	\$28,501.00
29	Self	Self-Employment Income	Inline Packaging Princeton, MN	\$12,044.00
30	Self	Self-Employment Income	Amit Sela and Elizabeth Wright Minneapolis, MN	\$3,500.00

Who

#	Was Paid	Type	Who Paid	Amount Paid
31	Self	Self-Employment Income	Best & Flannigan Minneapolis, MN	\$16,800.00
32	Self	Self-Employment Income	Ropes & Gray Boston, MA	\$2,700.00
33	Self	Royalties	West Publishing via Thompson Reuters- for both the Foundation Press and the West casebooks combined Eagan, MN	\$1,650.00
34	Self	Royalties	Oxford U. Press New York, NY	\$1,050.00
35	Self	Royalties	U. Chicago Press Chicago, IL	\$900.00
36	Self	Salary	University of Minnesota Minneapolis, MN	\$49,735.00
37	Spouse	Salary	University of Minnesota Minneapolis, MN	> \$1,000
38	Self	Royalties	New York Times New York, NY	\$1,100.00

Part 3. Assets

Did you, your spouse, or dependent child own any asset worth more than \$1000, have a deposit account with a balance over \$5,000, or receive income of more than \$200 from an asset? **Yes**

Asset	Asset Type	Owner	Value	Income Type	Income
Asset	Asset Type	Owner	Value	Income Type	Income

1	SURS Defined Benefit Plan (Illinois) File comment: Benefits payable in retirement for 7 years of service to the University of Illinois College of Law 1998-2995. Present value uncertain.	Retirement Plans Defined Benefit Pension Plan	Self	Unascertainable	None,	None (or less than \$201)
2	US Government Employee retirement plan File comment: pension benefits for 2 1/2 years service in the White House	Retirement Plans Defined Benefit Pension Plan	Self	\$1,001 - \$15,000	None,	None (or less than \$201)
3	University of Minnesota Faculty Retirement Plan	Retirement Plans Defined Contribution Pension Plan	Self			
3.1	ML Gen. Acct. Limited	Mutual Funds Mutual Fund	Self	\$50,001 - \$100,000	None,	None (or less than \$201)
3.2	VG - Inst. Index Fund	Mutual Funds Mutual Fund	Self	\$250,001 - \$500,000	None,	None (or less than \$201)
3.3	VG Extend Mkt. Index	Mutual Funds Mutual Fund	Self	\$100,001 - \$250,000	None,	None (or less than \$201)
3.4	VG Tot Inst. Stk Index	Mutual Funds Mutual Fund	Self	\$50,001 - \$100,000	None,	None (or less than \$201)
4	University of Minnesota Faculty Retirement Plan	Retirement Plans Defined Contribution Pension Plan	Spouse			
4.1	VG Inst. Target 2030	Mutual Funds Mutual Fund	Spouse	\$100,001 - \$250,000	None,	None (or less than \$201)

Asset

Asset Type

Owner

Value

Income Type

Income

5	Oregon University 403(B) Retirement Plan File comment: managed by Deutsche Asset Management	Retirement Plans Defined Contribution Pension Plan	Self			
5.1	SCOBX - Deutsche International Growth S	Mutual Funds Mutual Fund	Self	\$15,001 - \$50,000	None,	None (or less than \$201)
5.2	Deutsche CROCI U.S. Fund - S	Mutual Funds Mutual Fund	Self	\$15,001 - \$50,000	None,	None (or less than \$201)
5.3	Deutsche Core Equity Fund - S	Mutual Funds Mutual Fund	Self	\$50,001 - \$100,000	None,	None (or less than \$201)
6	Harvard University Faculty Plan -- TIAA File comment: Managed by TIAA-CREF.	Retirement Plans Defined Contribution Pension Plan	Spouse			
6.1	QCSTIX - CREF Stock Account - R3	Mutual Funds Mutual Fund	Spouse	\$100,001 - \$250,000	None,	None (or less than \$201)
6.2	QCGRIX - CREF Growth Account - R3	Mutual Funds Mutual Fund	Spouse	\$15,001 - \$50,000	None,	None (or less than \$201)
6.3	QCGLIX - CREF Global Equities Account -	Mutual Funds Mutual Fund	Spouse	\$15,001 - \$50,000	None,	None (or less than \$201)
6.4	TIAA Traditional	Mutual Funds Mutual Fund	Spouse	\$50,001 - \$100,000	None,	None (or less than \$201)
6.5	QCBMIX - CREF Bond Market Account - R3	Mutual Funds Mutual Fund	Spouse	\$15,001 - \$50,000	None,	None (or less than \$201)
7	TIAA Cornell University 403B retirement account File comment: Includes subsequent contributions rolled over into Cornell University retirement account set up when I was a visiting professor at Cornell.	Retirement Plans Defined Contribution Pension Plan	Self			

Asset

Asset Type

Owner

Value

Income Type

Income

7.1	TIAA Traditional	Mutual Funds Mutual Fund	Self	\$100,001 - \$250,000	None,	None (or less than \$201)
7.2	<u>QCSTIX</u> - CREF Stock Account - R3	Mutual Funds Mutual Fund	Self	\$50,001 - \$100,000	None,	None (or less than \$201)
7.3	<u>QCGLPX</u> - CREF Global Equities Account -	Mutual Funds Mutual Fund	Self	\$15,001 - \$50,000	None,	None (or less than \$201)
8	Fidelity IRA	Retirement Plans IRA	Self			
8.1	<u>FBALX</u> - Fidelity Balanced	Mutual Funds Mutual Fund	Self	\$15,001 - \$50,000	None,	None (or less than \$201)
8.2	<u>FTBFX</u> - Fidelity Total Bond Fund	Mutual Funds Mutual Fund	Self	\$50,001 - \$100,000	None,	None (or less than \$201)
9	Elizabeth Painter College Savings Plan Institution Fidelity Investments	Education Savings Plans 529 College Savings Plan	Child			
9.1	NH Portfolio 2021	Mutual Funds Mutual Fund	Child	\$15,001 - \$50,000	None,	None (or less than \$201)
10	William Painter College Savings Plan Institution Fidelity Investments	Education Savings Plans 529 College Savings Plan	Child			
10.1	NH Portfolio 2021	Mutual Funds Mutual Fund	Child	\$15,001 - \$50,000	None,	None (or less than \$201)
11	Anne Painter College Savings Plan Institution Fidelity Investments	Education Savings Plans 529 College Savings Plan	Child			
11.1	NH Portfolio 2024	Mutual Funds Mutual Fund	Child	\$1,001 - \$15,000	None,	None (or less than \$201)

Asset

Asset Type

Owner

Value

Income
Type

Income

12	US Bank (Minneapolis, MN) Type> Checking,	Bank Deposit	Joint	\$15,001 - \$50,000	Interest,	None (or less than \$201)
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Part 4a. Periodic Transaction Report Summary

Not required

Part 4b. Transactions

Not required

Part 5. Gifts

Not required

Part 6. Travel

Not required

Part 7. Liabilities

Did you, your spouse, or dependent child have a liability worth more than \$10,000 at any time? **Yes**

#	In-curred	Debtor	Type	Points	Rate (Term)	Amount	Creditor	Comments
1	2013	Self	Line of Credit	-	prime + 1% (10 years)	\$15,001 - \$50,000	TIAA-CREF New York, New York	Line of credit used to purchase home in 2013.

Part 8. Positions

Did you hold any outside positions during the reporting period? **Yes**

#	Position Dates	Position Held	Entity	Entity Type	Comments
1	Nov 2016 to May 2018	Director	Citizens for Responsibility and Ethics in Washington (CREW) Washington, DC	Nonprofit Organization	Vice Chairman of the Board. No compensation.
2	Sep 2014 to May 2018	Director	Take Back our Republic Auburn, AL	Nonprofit Organization	Founding director. No compensation.
3	Nov 2014 to present	Consultant	Diana Davis Spencer Foundation Bethesda, MD	Nonprofit Organization	Member of the audit committee and investment committee. No authority over grant making decisions. Compensated.
4	Sep 2015 to present	Consultant	Represent US Northhampton, MA	Nonprofit Organization	Founding member of Advisory Council for campaign finance reform organization. No compensation.
5	Oct 2015 to present	Consultant	Issue One Washington, DC	Nonprofit Organization	Advisory Council member for campaign finance reform organization representing former Members of Congress. No compensation.
6	Oct 2014 to present	Consultant	American Law Institute Philadelphia, PA	Nonprofit Organization	Reporter for the Principles of Government Ethics. Compensated.
7	Mar 2016 to Jul 2016	Consultant	American Constitution Society Washington, DC	Nonprofit Organization	Speaker for programs in Pittsburgh, PA and in Des Moines, IA on the Garland nomination to SCOTUS. Expenses only. No compensation.
8	Nov 2017 to present	Director	Equal Citizens Foundation Concord, NH	Nonprofit Organization	Voting rights organization founded in 2017. No compensation.
9	Sep 2008 to present	Trustee	Diana Davis Spencer Charitable Remainder Trust Washington, DC	Trust	Charitable remainder trust with remainder to Babson College. No compensation.
10	Jul 2014 to present	Other (Fellow)	Harvard University Safra Center for Ethics Cambridge, MA	Educational Organization	Residential fellow at Harvard from July 2014 to July 2015. Speaker on programs thereafter. No compensation after July 2015; travel expenses only.

Part 9. Agreements

Did you have any reportable agreement or arrangement with an outside entity? **Yes**

Date Entered into Effect

Contract ID

#	Date	Parties Involved	Type	Status and Terms
1	Jun 1997	Foundation Press New York, NY	Royalty Agreement	Royalties on lawyers' ethics casebook coauthored with Judge John T. Noonan. Four editions in total going up through 2017.
2	Jun 2002	West Publishing Eagan, MN	Royalty Agreement	Royalties on securities litigation casebook coauthored with Margaret Sachs and Donna Nagy. Four editions through 2017
3	Dec 2008	Oxford University Press New York, NY	Royalty Agreement	Royalties on book Getting the Government America Deserves, published in 2009
4	Jun 2014	University of Chicago Press Chicago, IL	Royalty Agreement	Royalties on book Better Bankers, Better Banks, coauthored with Claire Hill and published in October 2015
5	Aug 2015	Take Back our Republic Auburn, AL	Royalty Agreement	Agreement assigning to Take Back our Republic, a 501c3 organization, all royalties from publication of my book Taxation only With Representation.
6	Apr 2018	BenBella Books Dallas, TX	Royalty Agreement	Royalty agreement for publication of upcoming book coauthored with Peter Golenboch on the rule of law in America.
7	Oct 2016	MSNBC New York, NY	Other (frequent cable news commentator -- no compensation)	I appear on MSNBC programs on a regular basis but without any formal contract and without any compensation.
8	Oct 2016	CNN Atlanta, GA	Other (frequent cable news commentator -- no compensation)	I appear regularly on CNN programs but without any formal agreement and without compensation
9	Jan 2010	GLG Consulting New York, NY	Other (consulting)	GLG periodically sends consulting engagements to me. The agreement is still in place but GLG has not sent me consulting engagements during the reporting period.

Part 10. Compensation

If this is your first report, or you are a candidate did you receive compensation of more than \$5,000 from a single source in the **two** prior years? **Yes**

#	Source	Duties
#	Source	Duties

1	Diana Davis Spencer Foundation Bethesda, MD	Member of audit committee and investment committee. No authority over grant making decisions.
2	Ropes & Gray Boston, MA	Expert witness for mutual fund shareholder litigation.
3	Inline Packaging Princeton, MN	Expert witness in unfair competition case.
4	State Farm Insurance Bloomington, IL	Expert witness in class action case brought under federal RICO statute.
5	Best and Flannigan Minneapolis, MN	expert witness in securities fraud case.
6	Tower Semiconductor Tel Aviv, Israel	expert witness in securities class action case.
7	Perrigo PLC Dublin, Ireland	Expert witness in securities litigation case.
8	Valeant Pharma Bridgewater, NJ	expert witness in securities litigation case
9	American Law Institute Philadelphia, PA	Reporter's compensation for Principles of Government Ethics.
10	Temple Emanuel Great Neck, NY	speaking fee. April 2018
11	Lunds & Byerlys Edina, MN	expert witness in corporate law and trust case.
12	Savage Turner & Pinckney Savannah, GA	expert witness in bank shareholder lawsuit.
13	Thomson Reuters Eagan, MN	expert witnessing in corporate law case.
14	Bill Skolnick PA Minneapolis, MN	Expert witnessing in legal malpractice case.
15	Dorsey & Whitney Minneapolis, MN	expert witness in corporate law and trust case.
16	Kirkland & Ellis Chicago, IL	Expert witness in lawyer client conflict / motion to disqualify case.
17	Abraham Fruchter & Twersky New York, NY	expert witnessing in class action litigation.

#

Source

Duties

18	Sirius XM Radio New York, NY	expert witnessing in lawyer client conflict / motion to disqualify case.
19	Brewer & Brewer Dallas, TX	Expert witnessing in law firm client conflict / motion to disqualify case in MN
20	Amit Sela Minneapolis, MN	Expert witnessing in breach of trust case.
21	United States District Court San Juan, PR	Two day CLE in July 2017
22	University of Minnesota Minneapolis, MN	salary

Attachments & Comments

No attachments added*
No comments added*